

PROGRAM

# INNOVATING & ADVOCATING

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NRRA NATIONAL  
CONFERENCE **2023**

CHICAGO | NOVEMBER 13-15

# WELCOME TO THE NRRRA NATIONAL CONFERENCE!

We say it every year, and every year we mean it...Welcome to the Annual Conference of the National Risk Retention Association. 2023 finds us once again in the familiar and comfortable surroundings of the Chicago Sofitel, a venue that has for several years helped foster a wide range of networking and educational opportunities for NRRRA Conference attendees. We trust you will find this year's opportunities to be as rewarding as those in the past.

This year's Conference, co-chaired by Sara Schroeder of Allied Professionals Insurance Company, RRG and Andy Roderique of Imperial PFS, focuses on Innovating and Advocating in the RRG arena, and promises great educational opportunities. Opening Day features sessions on Bad Faith and the Bottom Line, The Macro Economy, and the kick-off of what NRRRA hopes will become an ongoing Director Training program, closing with a discussion of Financial Examinations and how to both survive and learn from them.

Reinsurance issues, the Regulators Panel, Industry Trends, Risk Based Capital and a series of Roundtables with dedicated topics highlight Tuesday, and Wednesday closes out with a session on Innovation in the Insurance Industry, and a final Wrap Up session.

A lot of opportunities in three short days. A lot of chances to gain knowledge and learn of new ways to look at issues, a lot of chances to network with those who encounter the issues common to RRGs. **We're glad you're here...Welcome!**

## THANK YOU TO OUR DOUBLE DIAMOND & DIAMOND SPONSORS!



ALLIED PROFESSIONALS INSURANCE COMPANY  
A RISK RETENTION GROUP, INC.



# OUR KEYNOTE SPEAKER

## Carrie Crot

*Supervisory Special Agent (SSA)  
with the Federal Bureau of Investigation*

Carrie Crot is a Supervisory Special Agent (SSA) with the Federal Bureau of Investigation, in the Chicago Field Office. SSA Crot started her FBI career in the New York office investigating complex national security cyber intrusions involving energy companies, defense contractors, and financial institutions. SSA Crot also investigated financially motivated cybercriminal adversaries. SSA Crot served as a Supervisory Special Agent within the FBI's Major Cyber Crimes Unit at the FBI headquarters, where she was responsible for oversight and program management of the FBI's ransomware investigations. SSA Crot later joined the FBI's Counterintelligence and Cyber branch in Chicago.

SSA Crot holds a Master of Computer Science degree from the University of Chicago and a PhD in Chemistry from the University of Illinois.

## MONDAY, NOVEMBER 13 – GRAND BALLROOM

10:30 am – 12:30 pm **Conference Registration**

11:00 am – 12:00 pm **Meet and Greet the Sponsors**

12:00 pm – 1:00 pm **Orientation Lunch**

Welcome and Introductions; Introduce Conference Ambassadors,  
Assignment of Student Shadow Mentors

**Timothy F. Sullivan**, *NRRA Chair, President and Chief Executive Officer, Recreation Risk Retention Group*

**Joseph Deems**, *Executive Director, National Risk Retention Association*

CONTINUED

# CONFERENCE SCHEDULE

## MONDAY, NOVEMBER 13 – GRAND BALLROOM (CONTINUED)

- 1:05 pm – 2:05 pm **The Nexus Between Claims Handling and Bad Faith and the Bottom Line**  
**Stephanie Hanna**, *Claims Manager*, OOIDA RRG  
**Dale Diamond**, *Vice President of Claims*, NAMICO  
**Emily Garrison**, *Partner*, Honigman  
**Jonathan Schwartz**, *Partner*, Freeman, Mathis & Gary
- 2:05 pm – 3:05 pm **The Macro Economy and ESG**  
**Carl Terzer**, *Principal & Chief Investment Strategist*, CapVisor Associates, LLC  
**John Saf**, *CFA, VP & Portfolio Manager*, Calamos Investments  
**Greg Cobb**, *Director of Insurance Solutions*, Sage Advisory Services
- 3:05 pm – 3:20 pm **Networking Break**
- 3:20 pm – 4:20 pm **Director Training – Director’s Fiduciary Duty / Corporate Governance**  
**Timothy F. Sullivan**, *President and Chief Executive Officer*, Recreation Risk Retention Group, *NRRA Chair*  
**Sandy Bigglestone**, *Deputy Commissioner*, Captive Insurance, State of Vermont Department of Finance Regulation  
**Erica Sandner**, *Underwriting Director*, Brokers’ Risk/One80
- 4:20 pm – 5:20 pm **Financial Examinations**  
**Robert Walling, III**, *Principal & Consulting Actuary*, Pinnacle Actuarial Resources, Inc.  
**Sean O’Donnell**, *Director of Finance Examination*, District of Columbia Risk Finance Bureau  
**Troy Winch**, *Vice President*, Risk Services, LLC  
**Leon Rives**, *Chief Visionary Officer*, RH CPAs  
**Greg Cook**, *President*, Future Care Risk Retention Group
- 5:30 pm – 6:30 pm **Welcome Reception**

## TUESDAY, NOVEMBER 14 – GRAND BALLROOM

- 8:00 am – 9:00 am **Networking Breakfast**  
**Annual Meeting of Members (Cannes Room)**
- 9:00 am – 10:00 am **Reinsurance Cost Containment and Other Challenges**  
**Michael Schroeder**, *Board Chair*, Allied Professionals Insurance Company, RRG  
**Gordon Lahti**, *Senior Vice President*, Swiss Re  
**Nick Spano**, *US Product Leader*, Beazley  
**Ralph Stainbank**, *Head of Casualty*, London & Row Region, Liberty Mutual Reinsurance  
**Stephen Hill**, *Senior Casualty Underwriters*, Ark Underwriting

# CONFERENCE SCHEDULE

## TUESDAY, NOVEMBER 14 – GRAND BALLROOM (CONTINUED)

- 10:00 am – 10:50 am** **Breakouts By Topic**  
**TABLE 1:** Captive Managers' Caucus – Working with Your Management Company  
**TABLE 2:** London Reinsurance  
**TABLE 3:** Trucking  
**TABLE 4:** NAIC Regulator Update  
**TABLE 5:** Healthcare
- 10:50 am – 11:00 am** **Networking Break**
- 11:00 am – 12:00 pm** **Regulators Panel – NAIC and Where is All This Going?**  
**William P. White**, *Managing Principal*, Acuity Strategic Consulting  
**Sandy Bigglestone**, *Deputy Commissioner*, Captive Insurance, State of Vermont Department of Finance Regulation  
**Christine Brown**, *Director*, *Captive Insurance*, State of Vermont Department of Finance Regulation  
**Sean O'Donnell**, *Director of Finance Examination Risk Finance Bureau*, District of Columbia Department of Insurance, Securities and Banking  
**Victoria Fimea**, *Chief Captive Analyst*, Arizona Department of Insurance and Financial Institutions
- 12:00 pm – 1:00 pm** **Luncheon and Presentation of Karen Cutts Award Honoring Stephanie Mapes**, Retired, Paul Frank + Collins
- 1:00 pm – 1:45 pm** **KEYNOTE SPEAKER – Carrie Crot**, *Supervisory Special Agent (SSA)*, Federal Bureau of Investigation
- 1:45 pm – 2:00 pm** **Networking Break**
- 2:00 pm – 2:50 pm** **Industry Trends**  
**Christopher Diemel**, *Managing Editor & Publisher*, Risk Retention Reporter  
**Lynn M. Thomas**, JD, *CEO*, Thomas Consulting, Inc.  
**Robert Walling, III**, *Principal & Consulting Actuary*, Pinnacle Actuarial Resources, Inc.
- 2:50 pm – 3:40 pm** **Property/ Excess / New Products / Creative Use of Syndicates**  
**Christina Kindstedt**, *Managing Director*, Advantage Insurance Management (USA), LLC  
**Andrew Beardall**, *Principal*, McKenzie Risk Administrators, LLC  
**William P. White**, *Managing Principal*, Acuity Strategic Consulting  
**Michael Schroeder**, *Board Chair*, Allied Professionals Insurance Company, RRG
- 3:40 pm – 3:50 pm** **Networking Break**

# CONFERENCE SCHEDULE

## TUESDAY, NOVEMBER 14 – GRAND BALLROOM (CONTINUE)

- 3:50 pm – 4:40 pm **Risk-Based Capital Impact on Rating and Regulation**  
**Colin Donovan**, *President*, STICO Mutual Insurance Company, a RRG  
**Christina Kindstedt**, *Managing Director*, Advantage Insurance Management (USA) LLC  
**Robert Gabriel**, *Senior Financial Analyst*, AM Best  
**Dan L. Petterson**, *Director of Captive Examinations*, State of Vermont – Department of Financial Regulation (DFR)
- 4:40 pm – 5:30 pm **Florida, Nevada and Other State Legislative Threats  
Legislative update and Advocacy**  
**Timothy F. Sullivan**, *President and Chief Executive Officer*, Recreation Risk Retention Group, *NRRA Chair*,  
**Michael Kadish**, *Shareholder*, The Kadish Law Group, P.C.  
**Terri Sutton**, *Partner*, Kennedys Law  
**Rod Nofziger**, *Chief Operating Officer*, OOIDA Risk Retention Group, Inc.  
**Gerald Yoshida**, *Partner*, Goodsill Anderson Quinn & Stifel
- 5:30 pm – 6:30 pm **Reception**

## WEDNESDAY, NOVEMBER 15 – GRAND BALLROOM

- 8:00 am – 9:00 am **Networking Breakfast**
- 9:00 am – 10:00 am **Cyber Risk Management Update**  
**Sara Schroeder**, *Associate General Counsel*, Allied Professionals Insurance Services  
**Geoffrey Miller**, *Executive Risk Management Consultant & Attorney*, Custom House Risk Advisors  
**Paul Walker-Bright**, *Counsel*, Neal Gerber Eisenberg  
**Nikki Ingram**, *Senior Director of Threat Modeling*, Aon
- 10:00 am – 11:00 am **Innovation Concepts Challenging the Industry**  
**Matthew Holycross**, *Managing Member*, Palmetto Consulting of Columbia, LLC  
**Cameron MacArthur**, *Founder & CEO*, A.I. Insurance, Inc.  
**Joseph L. Petrelli**, *President and Co-Founder*, Demotech, Inc  
**Joe Wodark**, *Vice President of Auto Product Management*, Verisk
- 11:00 am – 12:00 pm **Wrap-up: Where is the Law Going Now that RRGs are Sitting at the Adults' Table? Government Affairs Update and Round Table**  
**Joseph Deems**, *Executive Director*, National Risk Retention Association  
**Timothy F. Sullivan**, *President and Chief Executive Officer*, Recreation Risk Retention Group, *NRRA Chair*
- CONFERENCE END**
- 12:30 pm – 4:00 pm **NRRA Board of Directors Meeting**

# 2023-2024 SPONSORS

## DOUBLE DIAMOND



## DIAMOND



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# INNOVATING & ADVOCATING

## CONFERENCE COMMITTEE

### CO-CHAIR

Sara Schroeder  
Allied Professionals Insurance  
Company, RRG

### CO-CHAIR

Andy Roderique  
Imperial PFS  
Timothy F. Sullivan  
Recreation Risk Retention Group

Sanford Elsass  
Industry Executive, Retired

Rod Nofziger  
OOIDA RRG

Robert Walling III  
Pinnacle Actuarial

Colin Donovan  
STICO Mutual Insurance  
Company, a RRG

Matthew Holycross  
Palmetto Consulting of  
Columbia, LLC

Brian Menendez  
Seren Specialty Insurance

Joseph Deems  
NRRA

Mireya Parrales  
NRRA Executive Staff

## BOARD OF DIRECTORS

### CHAIR

Timothy Sullivan  
Recreation Risk Retention Group

### FIRST VICE-CHAIR

Tina Truax-McCuin, ACI  
TD Wealth

### SECOND VICE-CHAIR

Jon Harkavy  
Risk Services, LLC

### IMMEDIATE PAST CHAIR

Nancy Gray  
Aon Insurance Managers

### SECRETARY

Rod Nofziger  
OOIDA RRG

### TREASURER

Greg Cook  
CARE Risk Retention Group, Inc.

### DIRECTORS

Andrew Beardall  
McKenzie Risk  
Administrators, LLC

Shawn Dewane  
Dewane Investment Strategies

Christina Kindstedt  
Advantage Insurance  
Management (USA) LLC

William P. White  
Acuity Strategic Consulting

### BOARD MEMBER EMERITUS

Sanford Elsass  
Industry Executive, Retired

## NRRA EXECUTIVE DIRECTOR

Joe Deems  
Deems Law Offices, APC